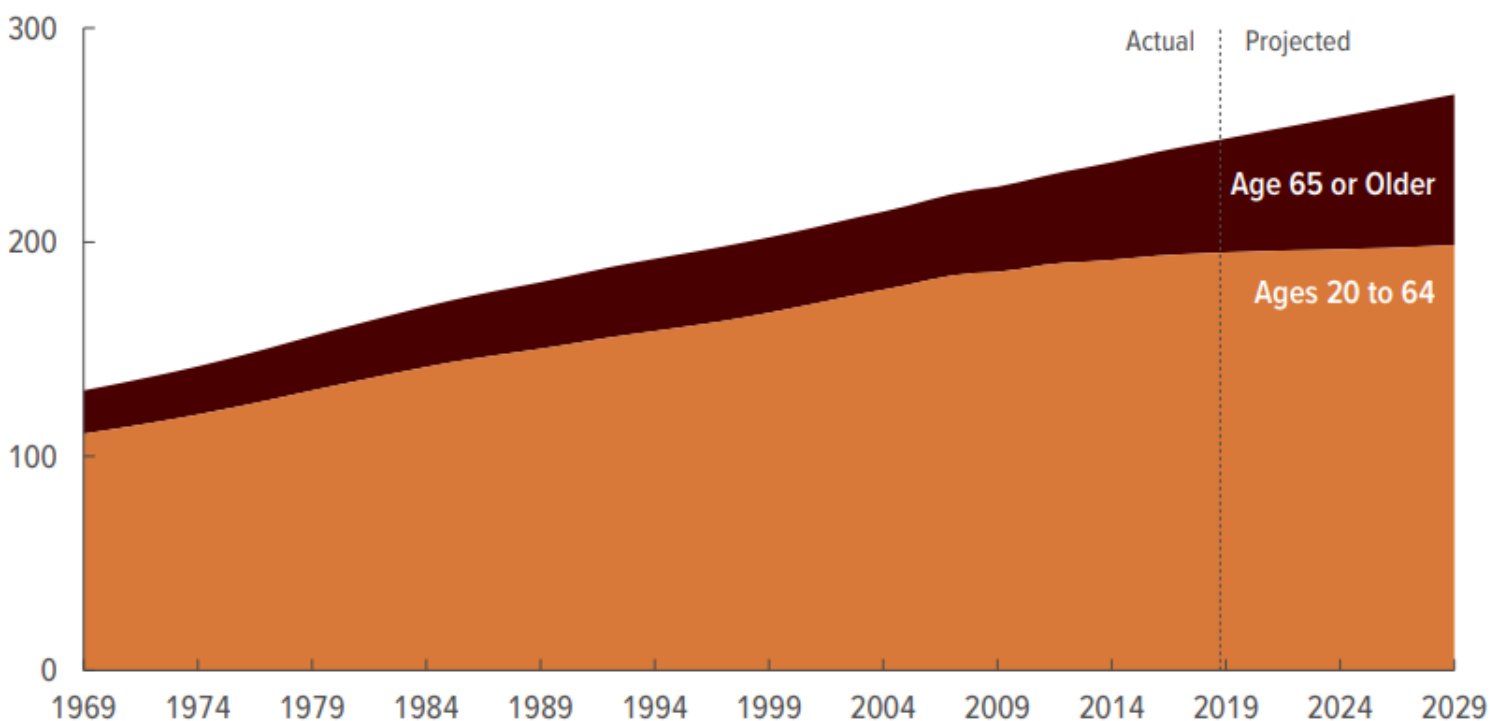


Figure 1-5.

**Population, by Age Group**

Millions of People



Enrollment in Social Security and Medicare is expected to rise as the number of people age 65 or older grows.

Source: Congressional Budget Office.

# The Entitlement Crisis Ignored

By BRIAN RIEDL | March 1, 2018 10:25 AM

“Between 2008 and 2030, 74 million Americans born between 1946 and 1964 — or 10,000 per day — will retire into Social Security and Medicare. That was all right in 1960, when five workers supported each retiree.

The ratio has since fallen below 3:1 today, and will be just over

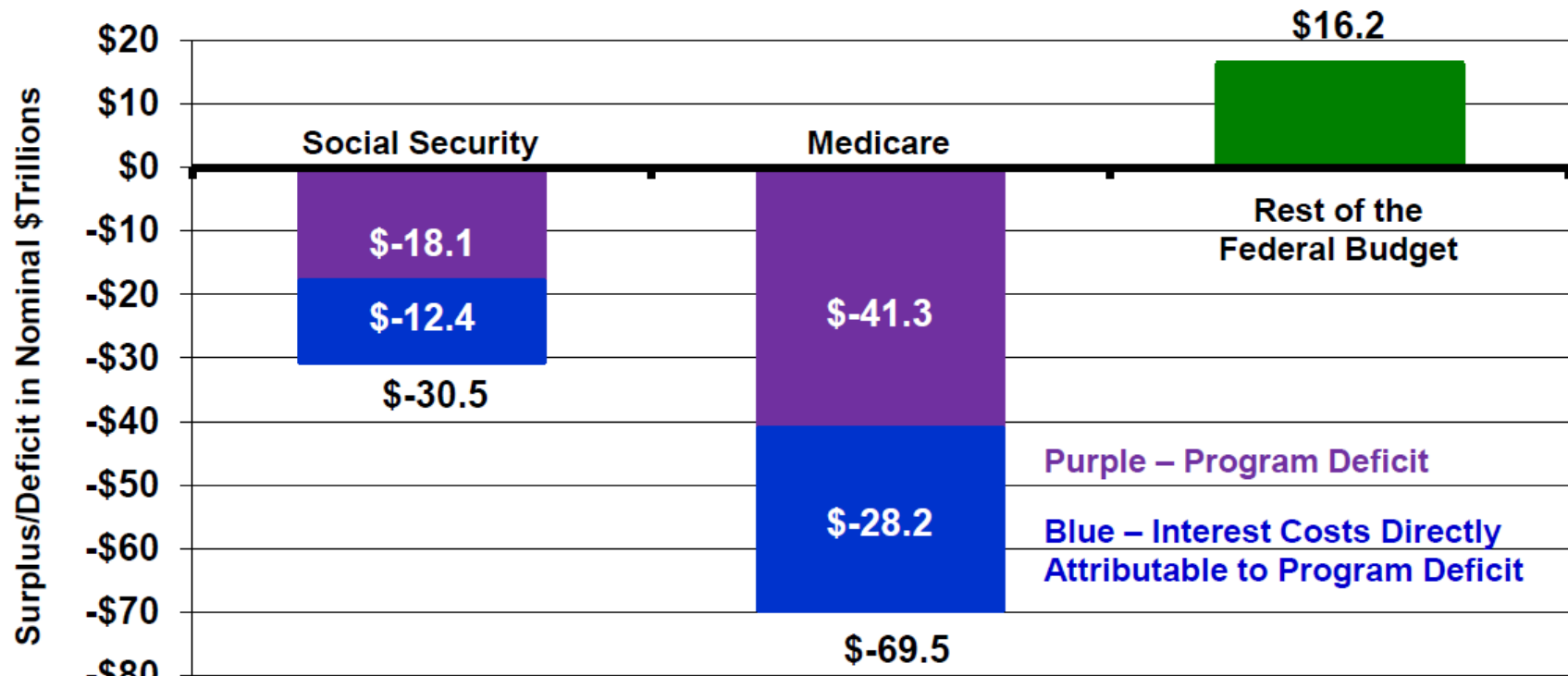
**2:1 by 2030.”**



# What is Causing \$84 Trillion 2018-2048 Budget Deficit?

## Social Security & Medicare: \$100 Trillion Deficit

### The Rest of the Budget: \$16 Trillion Surplus



**Source of \$83.7 Trillion Budget Deficit Projected over 2018-2048 Period (\$Nominal)**

Source: Calculations from CBO 2018 Long-Term Budget Outlook, converted to a current-policy baseline. To inflation adjust, trim amounts by one-third.

Note: Social Security & Medicare deficits are the benefits that must be paid from general revenues because payroll taxes, premiums, and other non-interest trust fund revenues are insufficient. CBO assumes full benefits will continue even after trust fund insolvency.

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